

Medicare Enrollment Planning

Will you or your spouse keep working after age 65?

Y

N

Does employer plan cover ≥ 20 employees?

Y

N

You must enroll in Medicare during initial enrollment period

Is it a good plan?
Do costs and benefits compare favorably to Medicare?

N

You must enroll in Medicare at age 65

Does former employer offer a retiree plan to serve as supplemental insurance?

Y

Y

N

No need to enroll in Medicare until retirement (but call SSA at 65 to confirm)
If you are contributing to an HSA, do not enroll in Part A

Compare that plan to Medigap + drug plan or Medicare Advantage (see side two)

Does employer offer a plan that works with Medicare to serve as supplemental insurance?

Y

N

Shop for Medigap + drug plan or Medicare Advantage

Steps to take when comparing Medicare to 20+ employer insurance

STEP 1: Talk to your employer to see if your current insurance will change at age 65.

STEP 2: Gather all documents pertaining to your employer-sponsored insurance.

STEP 3: Find a comparable Medicare plan—either traditional Medicare A, B, D plus Medigap, or a Medicare Advantage plan.

STEP 4: Figure out which plan is a better value by comparing prices and benefits.

STEP 5: Consider other factors, such as spousal insurance, whether you'd have to change your doctors, etc.

STEP 6: Get a second opinion from a trusted insurance agent or consultant.

Considerations

- Can you see the doctor you want? Are the right specialists available if you need them?
- How much will you have to pay for your medications?
- What are the monthly premiums?
- What other out-of-pocket costs might you incur based on your expected health care usage?
- Are family benefits important? If the decision to go off the employer plan would affect your spouse's insurance, add the cost of spouse's coverage to your analysis.

To enroll in Medicare, visit ssa.gov/benefits/medicare or call (800) 772-1213

Denise M. Gage

Medicare & Health Insurance Adviser

My Insurance Lady

6739 E Fulton

Suite A 10

Ada, MI 49301

616-717-8467

denise@myinsurancelady.com

www.myinsurancelady.com



**My
Insurance
Lady**

Medicare • Life • Health